



PATHWAYS TO FINANCIAL STABILITY

Access these free services and start your Pathway to Financial Stability by visiting www.prosperitycenter.org or calling 301-663-4231



MEET JANE

Jane is a working single mother to two teenage boys who struggles to pay for basic expenses and is searching for stable and affordable housing for her family.

The Prosperity Center serves ALICE (Asset Limited, Income Constrained, and Employed) households making up to \$35,000 or more depending on household size.

The average client saves \$273 in tax preparation fees and their average return is \$2,048.

INCOME TAX PREPARATION

Jane makes under \$56,000 and therefore qualifies for free income tax preparation so that she can receive 100% of her hard earned money back.

BUDGET COACHING

Jane wanted to improve her money habits so she can build a better future for her family. She connected with a free budget coach to learn how to track expenses, pay down debt and increase savings. She meets with her budget coach once a month for a year and makes great progress!

CREDIT CAFÉ

Jane has acquired debt over the years and wanted to use her tax return to pay some of it down. She attended a Credit Café to obtain a free credit score and report and review it with an advisor. From there, Jane can find out how to start building and maintaining a favorable credit score!

88% of clients who participate in a Credit Café see an increase in their credit scores within six months!

Research has found that children of homeowners do better in school (improved test scores and social behavior) and have lower crime and drug usage rates.

HOMEOWNERSHIP

Jane opened a Homebuyer Savings Account and earned \$4 for every \$1 she saves (up to a match of \$8,800), allowing her to put a total of \$11,000 toward buying a home. With all of the tools she has used, she has now achieved her goal of homeownership and has access to emergency mortgage protection!

