

Ausherman Family Foundation Loan Application

The Ausherman Family Foundation Cash Flow Loan Program makes short-term (30-180 days) cash flow loans from \$10,000 to \$25,000 against delayed receivables from government, foundation or corporate grants and contracts. The loans will be made on a first-come, first-served basis from a revolving funding pool.

Please review the Ausherman Family Foundation Cash Flow Loan Program guidelines prior to completing this application.

Loan Application

Date:

Organization Name:.....

Federal Tax Identification Number:.....

Address:.....

City/State/Zip Code:.....

Contact Person:.....

Title:.....

Phone Number:..... Fax Number:.....

E-Mail Address:.....

I. Background Information

A. Purpose of Organization and Clients/Audience Served:

B. Describe why the cash flow loan is required and how the funds will be used:

C. Describe if this is a one-time request or is it an ongoing issue. If ongoing, are there plans for an operating reserve or endowment to cover future shortfalls?

Loans are interest-free but carry a two percent (2%) service charge that is deducted when the loan is made. If the loan is repaid in full within 90 days, one half of the service charge is refunded. For loans repaid within 45 days, and additional one quarter of the service charge is refunded. Loan recipients who have honored the terms of the loan agreement may return to the loan fund for additional loans every two and a half years.

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II. Loan Request

A. What contract or grant is the basis for the loan?

Contracting Agency:.....

Amount of Contract:New.....Renewal.....

Final Approval Date:.....Start Date:End Date:.....

Frequency of Invoicing:Average Amount of Invoice:.....

When do you expect to receive payment?.....

On what do you base this projection?.....

Contracting agency official who can verify contact information:

Name:Title:.....

Address:.....

Phone Number:.....

B. Loan Amount requested: \$.....

Exact date you need the loan:.....

Proposed Repayment Date:.....

On what is this proposed repayment date based on?.....

III. Fiscal Information

A. Provide an approximate estimate of your ongoing sources of revenues by percent:

_____% Government grants/contracts _____% Earned Income

_____% Foundation/corporate grants _____% United Way

_____% Individual donations/memberships _____% Other

B. Fiscal or accounting year: From.....To.....

C. Name of bank(s) and the services utilized:

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D. Budget			
	Last FY:	This FY:	Next FY:
	(-)	(-)	(-)
Income	\$	\$	\$
Expenses	\$	\$	\$
E. Current Receivables	\$		
F. Current Payables	\$		
G. List all short and long term loan obligations:			
Lender	Balance	Payoff Date	Payment

H. Do you have a Fidelity Bond?.....Carrier.....

I. Is your organization current on all payments and filings to federal, state, and city tax authorities?.....
 If no, please attach explanation.

J. Cash Flow Projections:

Complete the attached cash flow projections **for the period beginning one month prior to your cash flow Application and extending three months beyond your proposed repayment date**, indicating your ability to repay the loan.

K. Confirmed and expected grants and contracts (use attached form). Please include all grants and contracts listed in the cash flow projection.

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IV. Authorization:

I certify that the information contained and submitted in support of this loan request is complete and accurate. I also certify that the board has authorized the loan amount and repayment date, the extension of a loan agreement and the intent to abide by the terms of the agreement.

.....
Board Chair Signature

.....
Executive Director Signature

.....
Type or Print Name

.....
Type or Print Name

.....
Date

.....
Date

Timely repayment is critical to the success of the Cash Flow Loan Program so that the loan pool can be constantly revolving, serving as many nonprofits as possible, It is not appropriate to apply for a cash flow loan:

- **Against a contract that has been or is at serious risk of being defunded; or**
- **If your organization is in financial crisis and your actual need is for emergency operating funds that cannot be repaid.**

v. Attachments: please attach the following:

- A. A copy of the approved contract or grant award letter including specific award terms and conditions, the signature pages, the approved contract budget, and if applicable, the notice to proceed letter.
- B. A current list of the board of directors with addresses and board titles.
- C. The most recent annual audited financial statement.
- D. The current year's operating budget.
- E. A year-to-date financial statement, including a balance sheet.
- F. A signed copy of the most recent state or unemployment tax return.
- G. A signed copy of the most recent 941 Employer's Quarterly Tax return.

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Please include all grant and contracts listed in the cash flow projection.

	Amount	Grant/Contract Period	Expected Payment Date	Any Additional Information
1) Confirmed Foundation or Other Grants*				
TOTAL				
2) Confirmed Government Grants/Contracts*				
TOTAL				
	Amount Requested	Date Proposal Submitted	Expected Payment Date	Why is the grant or contract expected?
3) Expected Foundation or Other Grants**				
TOTAL				
4) Expected Government Grants/Contracts**				
TOTAL				

* Confirmed grants or contracts are those which have written confirmation from the donor or contracting agency.

** Expected grants or contracts are those which have a high probability of being awarded because of past history or recent indications.

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To be completed for the period beginning one month prior to cash flow projections.

	Prior Month	Current Month	Month 1	Month 2	Month 3
Cash Receipts					
Fdn. And Other Grants					
1) Confirmed*					
2) Expected**					
Gov't Grants/Contracts					
1) Confirmed*					
2) Expected**					
Contributions					
Memberships					
Service / Development					
AFF Cash Flow Loan					
Other					
Total Receipts (TR)					
Cash Disbursements					
Payroll					
Other Operating Expenses					
AFF Cash Flow Loan Payment					
Other Loan Payments					
Other					
Payment of Past Due Payables					
Total Disbursements (TD)					
1) Net Cash Balance (Net = TR - TD)					
2) Beginning Cash Balance					
3) Ending Cash Balance (line 1 + line 2)					

* Confirmed grants or contracts are those which have written confirmation from the donor or contracting agency.
 ** Expected grants or contracts are those which have a high probability of being awarded because of past history or recent indications.
 (Please complete grants and contracts list on page 5.)

TOTAL PAST DUE PAYABLE = \$

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To be completed for the period beginning one month prior to cash flow projections.

	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9
Cash Receipts						
Fdn. And Other Grants						
1) Confirmed*						
2) Expected**						
Gov't Grants/Contracts						
1) Confirmed*						
2) Expected**						
Contributions						
Memberships						
Service / Development						
AFF Cash Flow Loan						
Other						
Total Receipts (TR)						
Cash Disbursements						
Payroll						
Other Operating Expenses						
AFF Cash Flow Loan Payment						
Other Loan Payments						
Other						
Payment of Past Due Payables						
Total Disbursements (TD)						
1) Net Cash Balance (Net = TR - TD)						
2) Beginning Cash Balance						
3) Ending Cash Balance (line 1 + line 2)						

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 (Please complete grants and contracts list on page 5.)

TOTAL PAST DUE PAYABLE = \$	
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